



FDIC Certificate Number 28348  
State Bank Number 39-0488

# REPORT OF CONDITION

**BELMONT SAVINGS BANK** of BELLAIRE in the State of Ohio, at the close of business on March 31, 2022

## ASSETS

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	.....	\$ 2,235,000
Interest-bearing balances	.....	\$ 9,498,000
Securities:		
Held-to-maturity securities	.....	\$ 0
Available-for-sale debt securities	.....	\$ 208,666,000
Equity securities with readily determinable fair values not held for trading	.....	\$ 6,000
Federal funds sold and securities purchased under agreements to resell		
Securities purchased under agreements to resell	.....	\$ 300,000
Loans and lease financing receivables:		
Loans and leases held for investment	.....	\$ 172,448,000
LESS: Allowance for loan and lease losses	.....	\$ 1,772,000
Loans and leases held for investment, net of allowance	.....	\$ 170,676,000
Premises and fixed assets (including capitalized leases)	.....	\$ 3,066,000
Other real estate owned	.....	\$ 0
Direct & Indirect investments in real estate ventures	.....	\$ 6,422,000
Other assets	.....	\$ 26,864,000
Total assets	.....	\$ 427,733,000

## LIABILITIES

Deposits:		
In domestic offices	.....	\$ 338,356,000
Noninterest-bearing	.....	\$ 14,829,000
Interest-bearing	.....	\$ 323,527,000
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	.....	\$ 14,349,000
Other liabilities	.....	\$ 5,799,000
Total liabilities	.....	\$ 358,504,000

## EQUITY CAPITAL

Retained earnings	.....	\$ 75,791,000
Accumulated other comprehensive income	.....	\$ -6,562,000
Total bank equity capital	.....	\$ 69,229,000
Total equity capital	.....	\$ 69,229,000
Total liabilities and equity capital	.....	\$ 427,733,000

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

**Paul Spigarelli**  
*CFO & Treasurer*

**James A. Trouten**  
*Vice President & Controller*

**Attested: ..... April 28, 2022**

Todd Cover - President & CEO  
Joseph Tichic - Executive Vice President

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Joseph Vavra - Director  
Charles H. Bean - Director  
Thomas W. Johnson - Director  
Mark Bukmir - Director  
Todd Cover - Director



**Member  
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"